

## Quarterly Report for the Period Ended 31 December 2023

Kingsrose Mining Limited (ASX: KRM) (“Kingsrose” or the “Company”) is pleased to provide an update on its activities for the December 2023 quarter.

### HIGHLIGHTS

- Cash balance of A\$27.25m at 31 December 2023 (30 September 2023: A\$31.81m).
- Completion of drilling at Råna for a total of 12 holes and 4318 metres, including discovery of massive sulphide nickel-copper-cobalt mineralisation at the Rånbogen prospect, Råna, Norway, including a drill intersection of 9.3 metres at 1.0 % Ni, 0.3 % Cu and 0.10 % Co from 176.5 metres.
- Submission of Penikat Area 1 Natura Assessment.
- December 2023 strategic review supports intention to seek acquisition of a more advanced critical minerals exploration project.

### EXECUTIVE SUMMARY

During the quarter the Company completed a 4318 metre diamond drilling program at the Råna Nickel-Copper-Cobalt project, Norway. Drilling tested targets generated by large-scale geophysical programs, which lead to the discovery of massive sulphide nickel-copper-cobalt mineralisation at the Rånbogen prospect, including a drill intersection of 9.3 metres at 1.0 % Ni, 0.3 % Cu and 0.10 % Co from 176.5 metres (Hole 23RAN002). Drilling ceased due to the onset of challenging winter weather conditions and a number of compelling targets remain to be drill tested. Final assays from unreported holes are expected to be received from the laboratory and announced in Q1 CY2024.

Following the completion of the BHP Xplor program, Kingsrose announced that it had secured 291 new exploration licences in Finnmark County, northern Norway, totalling 2,736 square kilometres of early-stage nickel-copper-cobalt-PGE prospective ground across two mineral belts (the Finnmark Regional Exploration Project). Early prospecting work has identified several targets with encouraging rock-chip results. Exploration planning and stakeholder engagement is ongoing to develop work programmes for the 2024 calendar year.

Work on permitting the Penikat and Porsanger drilling programmes continued, with the Penikat Natura Assessment for Area 1 being submitted in September 2023.

The Company remains well funded with A\$27.25 million in cash as at 31 December 2023. Cash balances were negatively affected during the quarter by an A\$1.43 million unrealised foreign currency exchange loss due to the strengthening of the Australian dollar and its impact on the Group's USD cash holdings.

During December 2023 Kingsrose held a series of internal meetings to assess progress to date, as well as review the business' strategy and plans for CY2024. Kingsrose will continue to pursue drill permits at Penikat and exploration at Råna which both host compelling drill ready exploration targets, whilst seeking a partner to support funding of earlier-stage regional nickel exploration in Norway and Finland following on from the BHP Xplor program. A key component of the Kingsrose strategy will be seeking the acquisition of a more advanced critical minerals exploration project, to complement the existing portfolio by offering a nearer-term value creation opportunity through defining mineral resources and a potential development pathway.

To complement this Quarterly Report, please [click here](#) to view a video overview for the December 2023 quarter.

## EXPLORATION & OPERATIONS

### Company Updates

During the quarter total exploration costs associated with the Penikat, Porsanger, Råna and BHP Xplor projects (Figure 1) were A\$1,412,369.

### Råna Project, Norway

Drilling at Råna (Figures 1 & 2) continued through the quarter at the Rånbogen prospect using a helicopter supported drill rig. Drilling was designed to test conductive magnetotelluric (MT) anomalies with coincident electromagnetic (EM) modelled plates generated from ground-based and downhole surveys. These geophysical targets are coincident with prospective geology and historical, mineralised rockchip samples. The drill program was completed in November 2023 for a total of 12 holes and 4318 metres. Final assays from unreported holes are expected from the laboratory and to be announced in Q1 CY2024.

Drilling intercepted a newly discovered zone of massive sulphide at the Rånbogen prospect, as announced on 23 October 2023:

Hole 23RAN002 (Figures 3 & 5):

- High-grade massive and breccia sulphide zone returned 9.3 metres at 1.0 % Ni, 0.3 % Cu and 0.10 % Co from 176.5 metres, within a broader upper mineralised zone which returned:
- 26.2 metres at 0.7 % Ni, 0.2 % Cu and 0.06 % Co from 169.0 metres.
- Lower mineralised zone returned 2.7 metres at 0.9 % Ni, 0.1 % Cu and 0.08 % Co from 281.9 metres.

Hole 23RAN001 (Figures 3 & 4):

- Two semi-massive to massive sulphide zones were intercepted 150 metres northwest along strike from 23RAN002.
- Semi-massive to massive sulphide zone returned 2.4 metres at 0.8 % Ni, 0.2 % Cu, 0.10 % Co from 66.4 metres, within a broader mineralised interval of:
- 10.2 metres at 0.4 % Ni, 0.1 % Cu, 0.05 % Co from 63.7 metres.
- Semi-massive sulphide lens returned 1.3 metres at 0.6 % Ni, 0.3 % Cu and 0.09 % Co from 167.9 metres.

Kingsrose considers this intercept to represent an important advancement in our understanding of the geological controls on mineralisation, and it is proof of concept that the intrusion is host to well-mineralised, undiscovered massive sulphide bodies. Further, our systematic approach of geological mapping and application of MT and EM geophysical surveys has successfully identified new zones of mineralisation and will be a key tool in advancing exploration at Råna in 2024.

The Company has earned a 10% interest in the Råna Project by the issue of 10,000 shares in Narvik Nikkel AS, the joint venture company that operates the Råna Project. The Company intends to proceed to earn the second milestone interest by incurring \$3 million of expenditure on the Råna Project within three years. This will result in Kingsrose holding a 51% interest in the Råna Project.

### Finnmark Regional Exploration Project, Norway (formerly supported by the BHP Xplor program)

The Company has been granted 291 new exploration licences in Finnmark County, northern Norway, totalling 2,736 square kilometres of early-stage nickel-copper-cobalt-PGE prospective ground across two mineral belts, (Figure 6 and ASX announcement dated 4 September 2023). During the six months prior to September 2023, Kingsrose conducted

a target generation exercise, which was fully funded by the BHP Xplor Program (see ASX announcement dated 18 January 2023). This exercise has identified a total of 81 targets within two mineral belts, the Karasjok Belt and the Kautokeino Belt. At the Virdnemuotki target, reconnaissance sampling returned high-grade copper, palladium, gold, and silver from gabbro-hosted sulphide-quartz veins. Such a metal association hosted in a mafic intrusion may represent a late stage, fractionated magmatic sulphide or remobilisation of magmatic sulphide by hydrothermal fluids. Rock chip results include:

- 6.48% Cu, 0.28 g/t Pd, 2.02 g/t Au, 63.3 g/t Ag (Sample 003612).
- 1.41% Cu, 2.02 g/t Pd, 0.76 g/t Au, 5.5 g/t Ag (Sample 003613).
- 8.48% Cu, 2.48 g/t Pd, 1.03 g/t Au, 19.2 g/t Ag (Sample 003614).

Kingsrose is in ongoing exclusive negotiations with BHP regarding future exploration of these areas. These exploration licences, including the Porsanger project, are subject to a Right of First Refusal in favour of BHP as described in Kingsrose ASX announcement dated 18 January 2023.

### Penikat Project, Finland

No exploration work was conducted at the Penikat project during the quarter, whilst permitting for drilling is being undertaken.

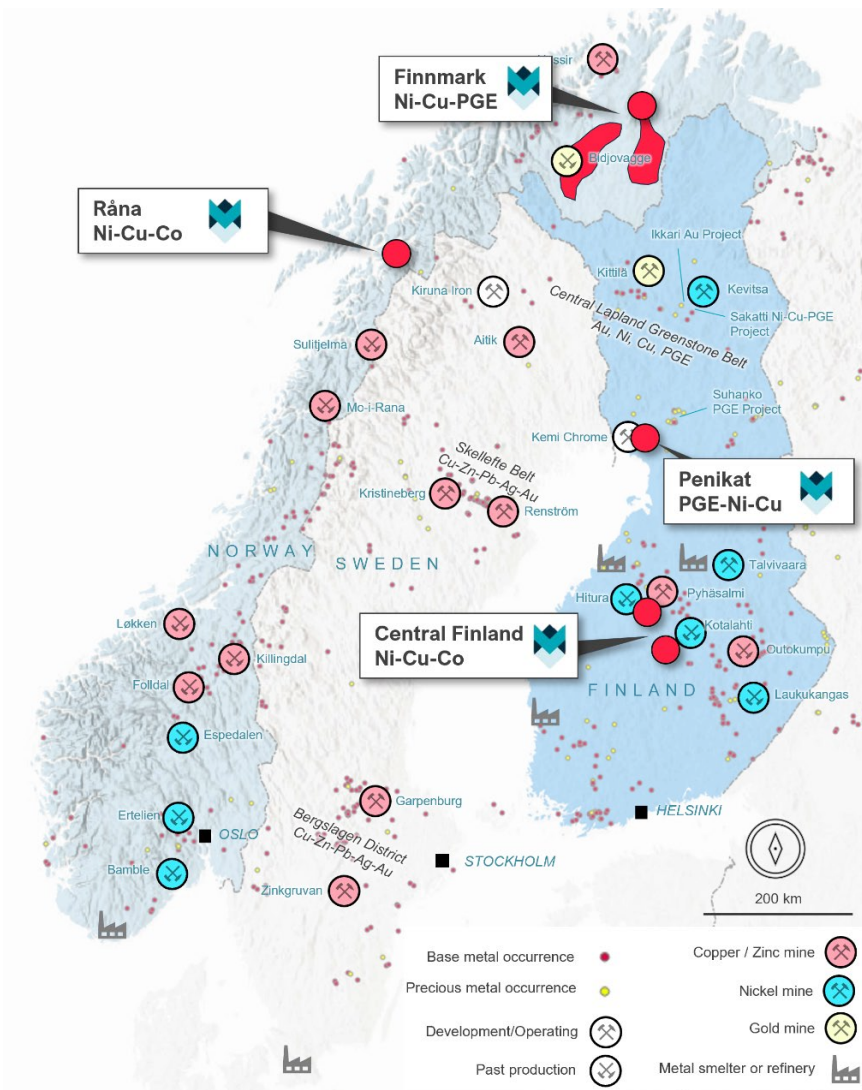


Figure 1: Location of the Penikat, Råna, Finnmark and Central Finland Projects within Fennoscandia

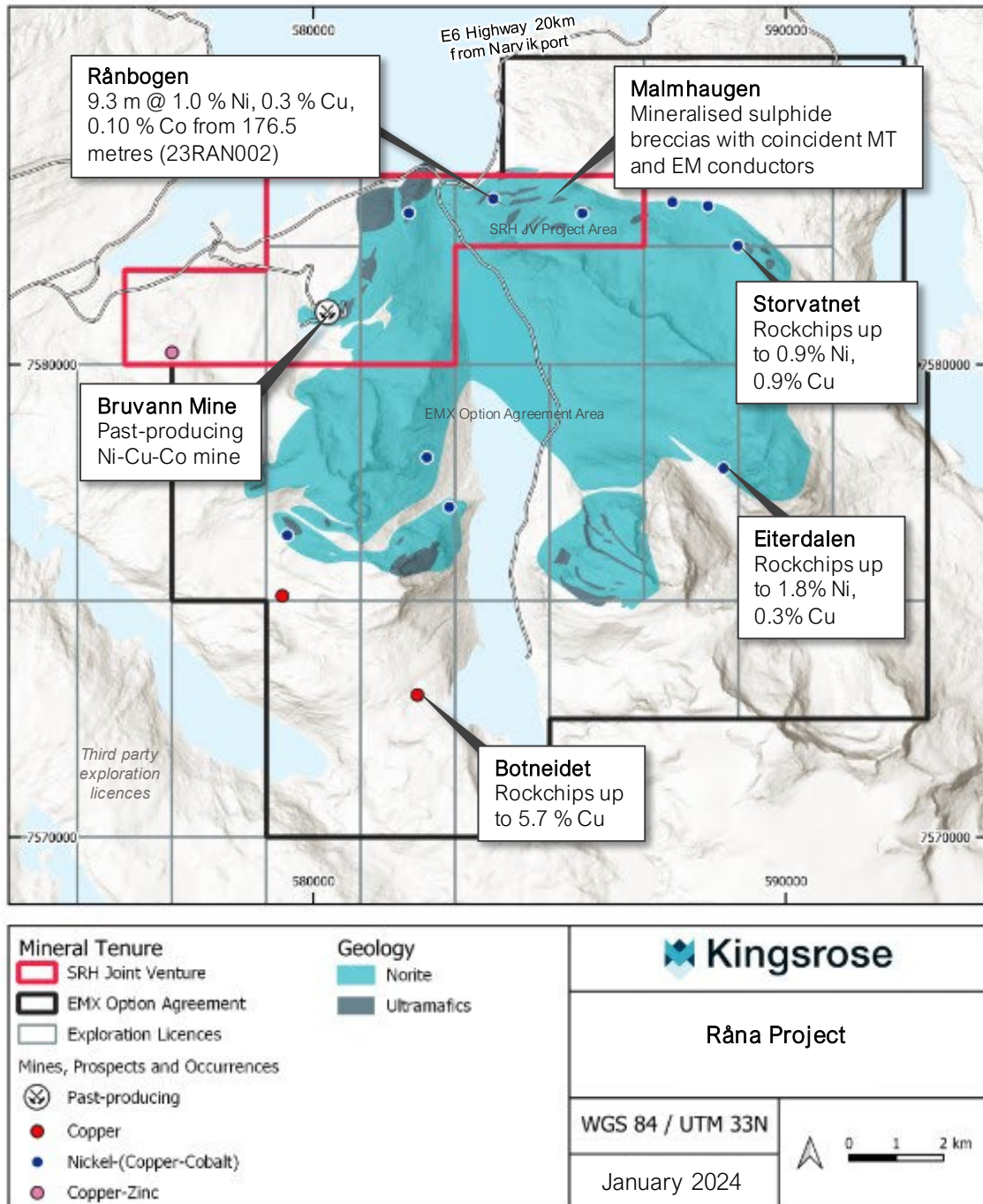


Figure 2: Råna project location, geology, and exploration licences.

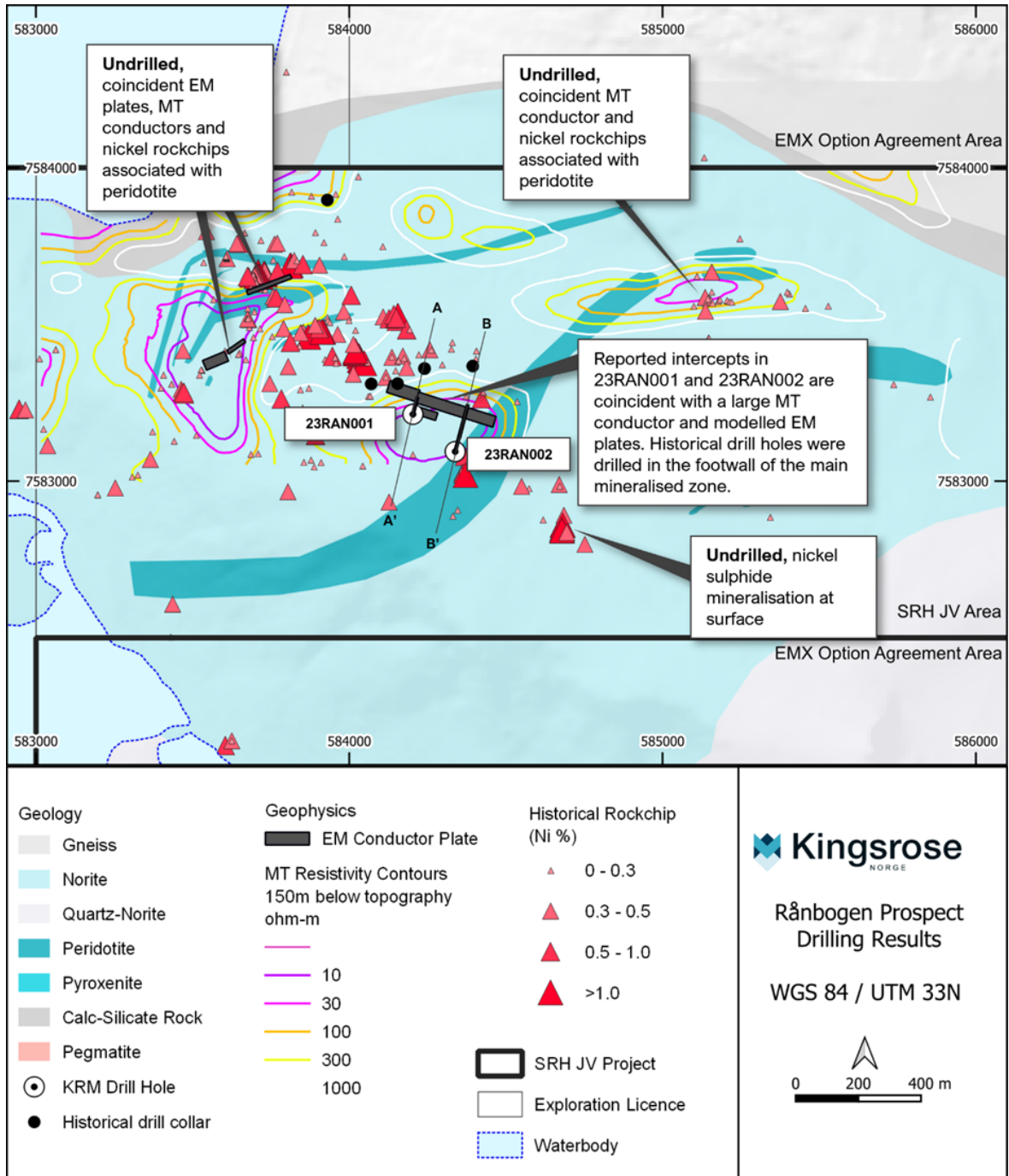


Figure 3: Rånbogen project, Rana Project, showing drill hole locations, geology, MT conductive anomalies and EM modelled plates.

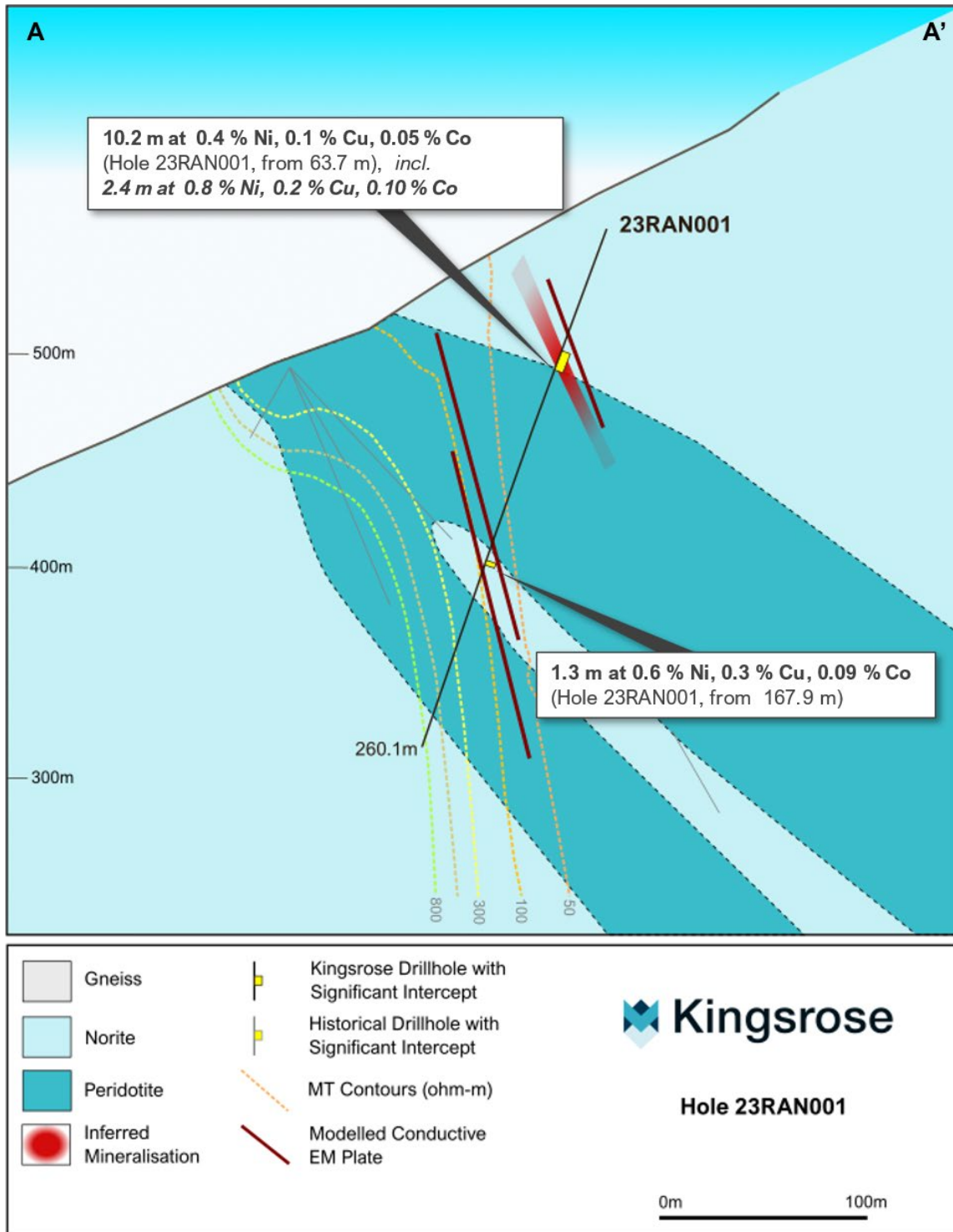


Figure 4: Cross section (Section A-A') showing hole 23RAN001.

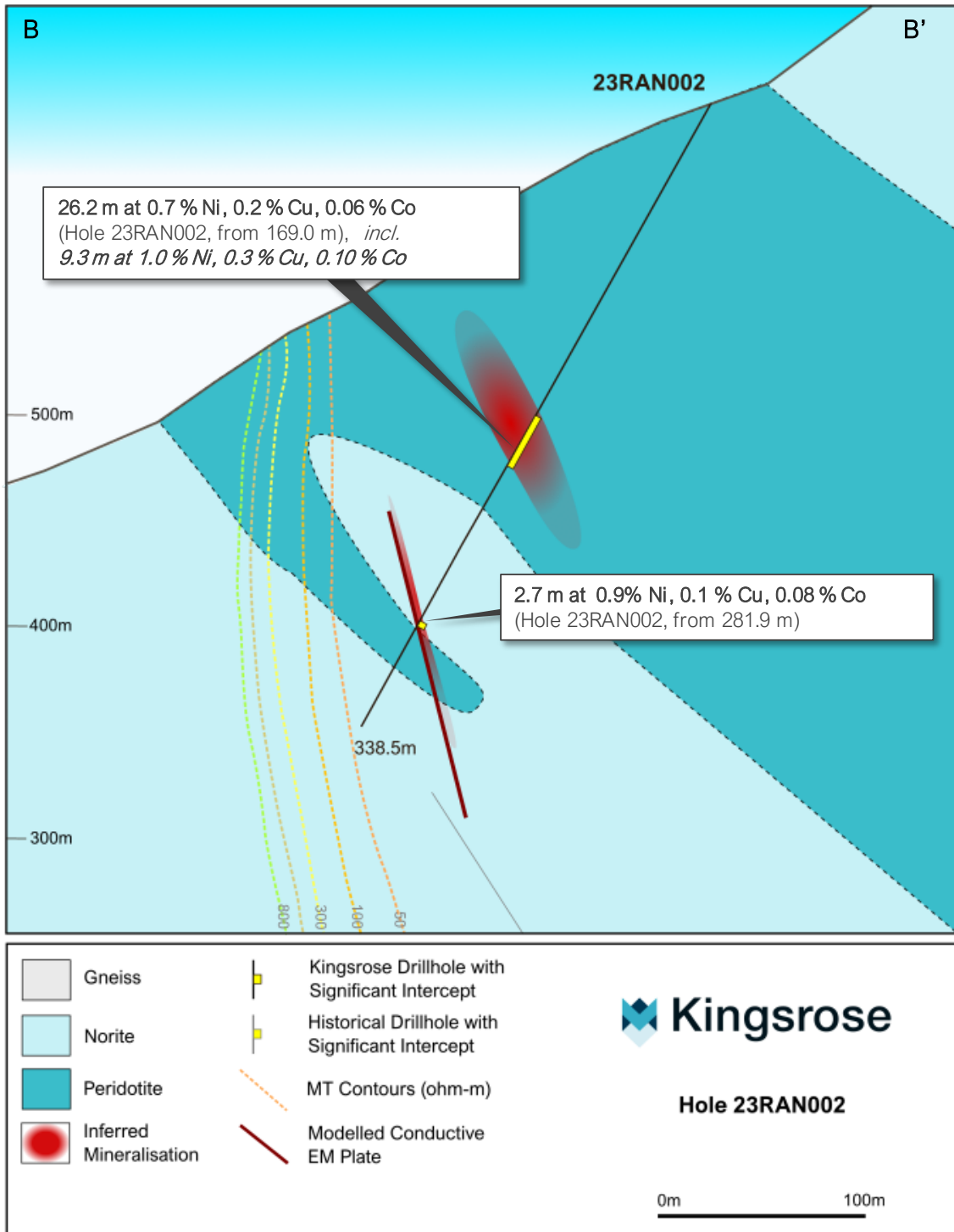


Figure 5: Cross section (Section B-B') showing hole 23RAN002.

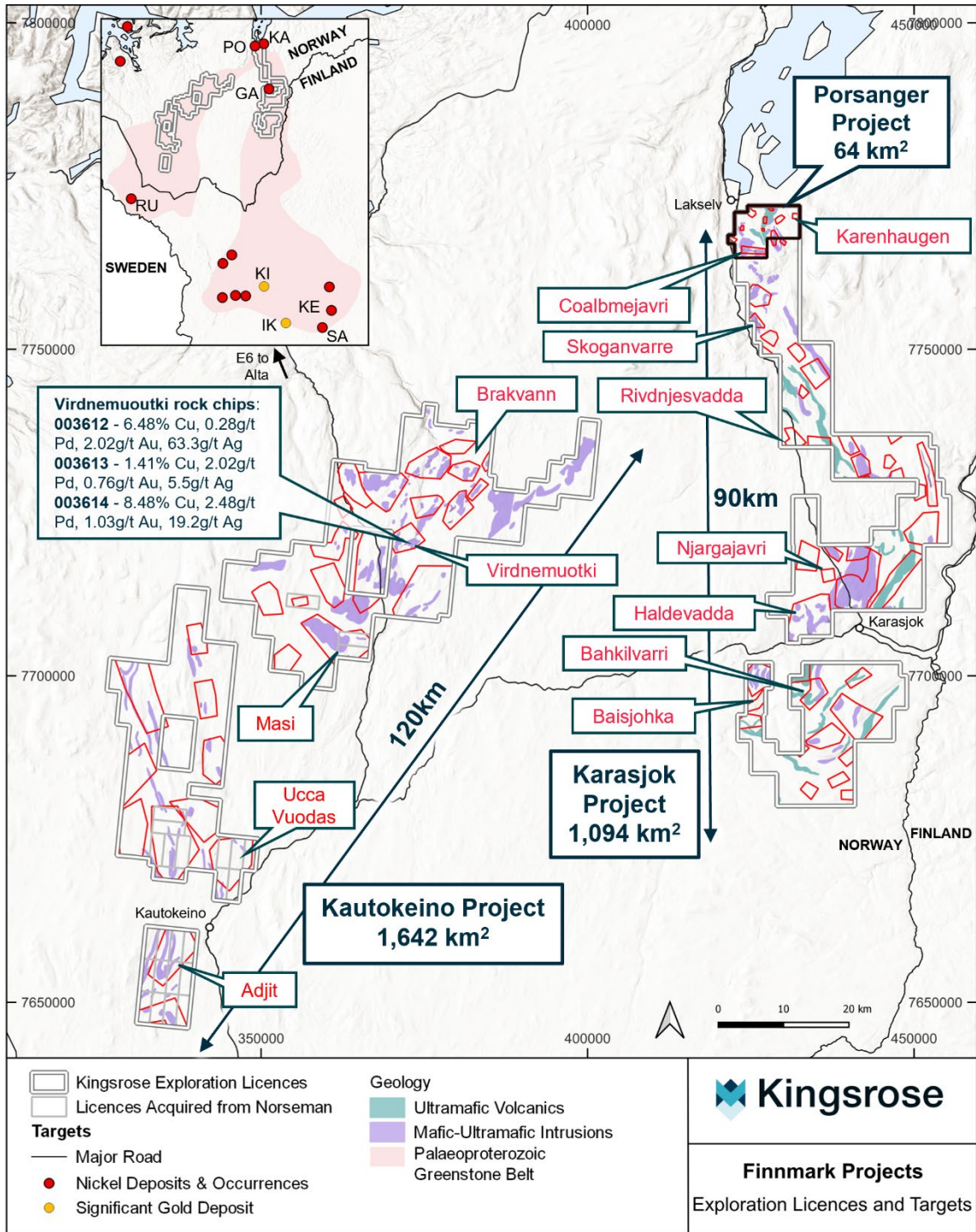


Figure 6: Overview map of Kingsrose Exploration Licences and Targets in the Karasjok and Kautokeino greenstone belts of Finnmark County, Northern Norway. Inset is a regional scale map showing extension of Palaeoproterozoic greenstone belts from Finland into Norway and selected magmatic nickel-copper and orogenic gold deposits (GA – Gallujavri, IK – Ikkari, KA – Karenhaugen, KE – Kevitsa, KI – Kittila, PO – Porsanger, RU – Ruossokero, SA – Sakatti).



## SUSTAINABILITY & PERMITTING

### Råna Project, Norway

Local stakeholder engagement has continued, which included landowners, the municipality, and local businesses. Feedback on the Project and the Company have been largely positive, with much anticipation for the results of ongoing exploration works.

### Penikat Project, Finland

As a significant portion of the Penikat project area lies within the Martimoaapa – Lumiaapa – Penikat Natura 2000 site, the exploration licence applications must be supplemented with a Natura Assessment report.

The Company submitted a Natura 2000 Assessment Report (the Report) for the Ala-Penikka area (Area 1) (Figure 7) to the local Environmental Regulatory Body (ELY) in September 2023. This was followed by a productive face-to-face meeting. It is anticipated that the Natura 2000 Assessment Report for Areas 2-5 will be submitted by the end of Q1 CY2024 and incorporate guidance from feedback on the Area 1 Report. Highlights of the Report are as follows:

- Submission of the Report satisfies the key requirement to apply for an exploration licence in Natura 2000 protected areas.
- The Report concluded that the potential impacts of proposed exploration activities were either not present or insignificant and localised.
- With consideration of the permitting process, the Company anticipates that exploration activities may be able to commence December 2024, noting that delays related to public appeals and regulatory processes are possible.
- The Report, and planned subsequent report for Areas 2-5, are intended to secure approvals for 443 drill pads and associated access routes for an initial four-year exploration licence which may be extended to a maximum of 15 years.

Through mapping of the permitting regime, Kingsrose has been able to establish milestones and associated timeframes and develop an increased level of clarity in the permitting process.

Details of the permitting process and associated timeframes are summarized in the permitting roadmap provided in Figure 8.

Engagement with local stakeholders has continued throughout the quarter, with direct contact made with surrounding landowners to the Project. Both in-person and telephone conversations undertaken were positive and constructive. The Company will continue open and transparent dialogue with local stakeholders and local authority representatives.

### Finnmark Regional Exploration Project, Norway

At the request of the Ministry of Trade and Fisheries of Norway, Kingsrose delivered a detailed report to support its application to drill at the Karenhaugen (Sami translation: Karenvarri) prospect, within the Porsanger area. The report included findings from ecological and archaeological surveys to assist in planning of the drilling without impacting indigenous special sites or protected species and habitats.

A comprehensive stakeholder engagement framework is being developed to support exploration activities during CY2024.

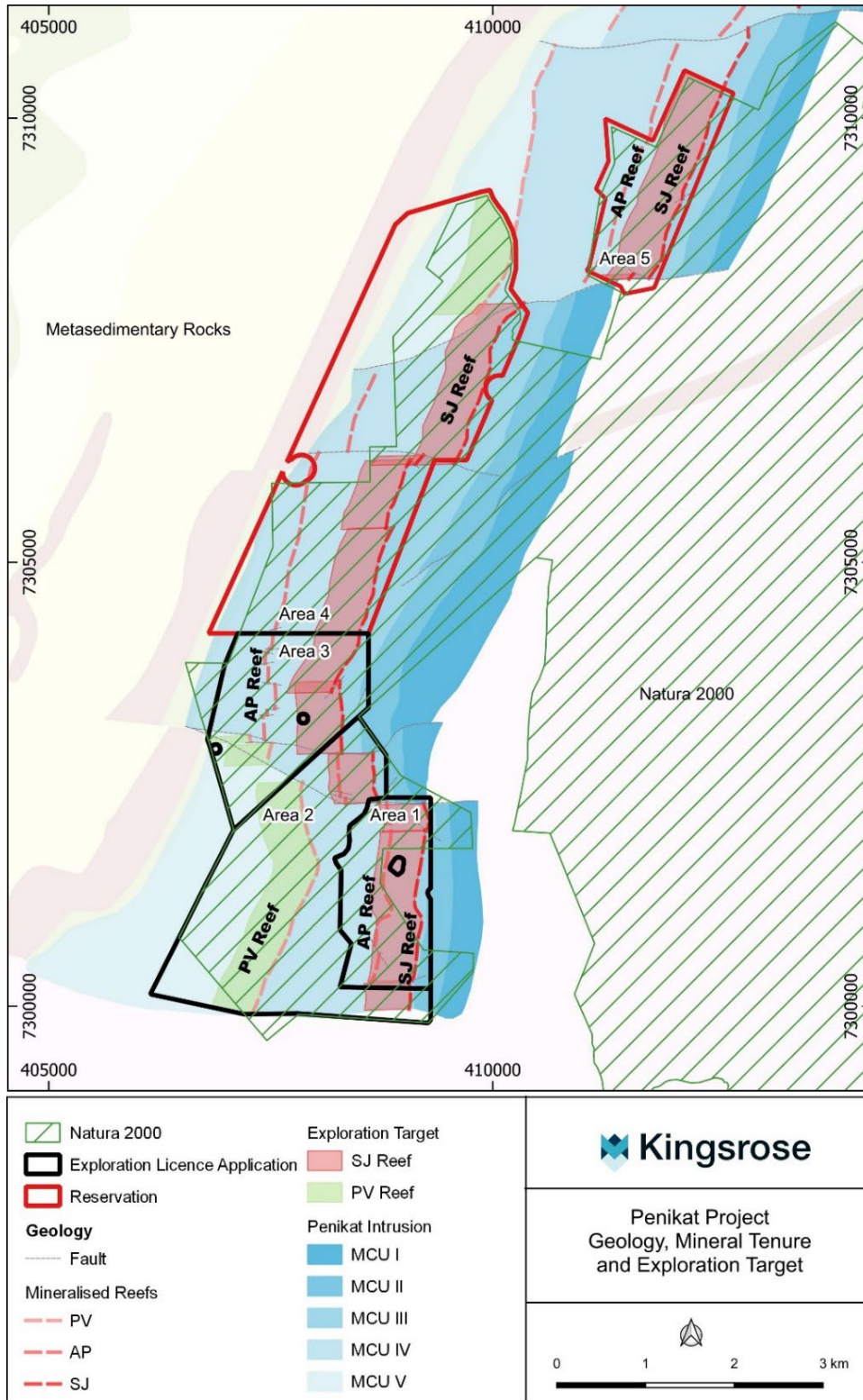


Figure 7: Kingsrose mineral tenure and geology of the Penikat Project, Finland.

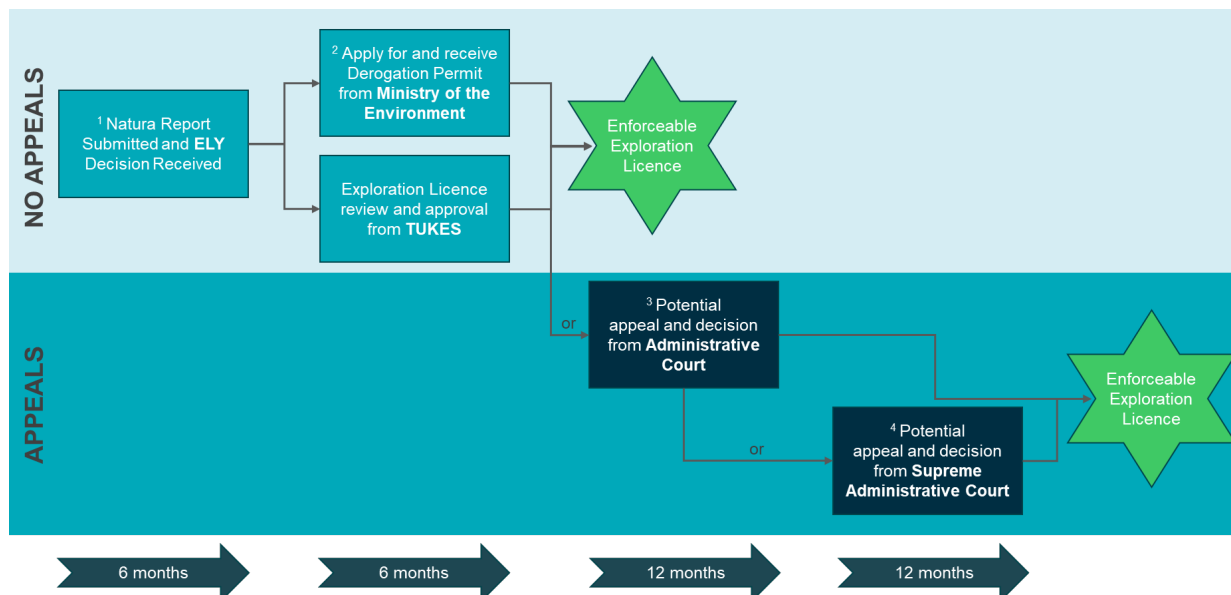


Figure 8: Simplified Permitting Roadmap, Penikat Project, Finland.

Explanatory Notes:

- <sup>1</sup> The quality of the Natura 2000 Assessment Report and strength of a positive ELY statement may reduce timeframes.
- <sup>2</sup> There is not a prescribed timeframe for a decision by the Ministry of Environment, however a positive statement by ELY and proactive engagement by TUKES is believed to support a six-month timeframe.
- <sup>3</sup> An appeal to the Administrative Court is likely, but not certain.
- <sup>4</sup> An appeal to the Supreme Administrative Court is unlikely due to the quality of the Natura report and the anticipated positive statement from ELY and endorsement by TUKES.

## CORPORATE

### Related Party Payments

The following payments to Related Parties of the Company and their associates were made during the quarter:

Director Salaries and Non-Executive Director Fees	A\$ 156,500
<b>Total</b>	<b>A\$ 156,500</b>

### Cash On Hand as at December 31, 2023

Cash & Term Deposits	A\$ 27.25M
<b>Total</b>	<b>A\$ 27.25M</b>

### Capital Structure

The Company's Capital Structure as at December 31, 2023 was as follows:

Ordinary Fully Paid Shares	752,526,519
Options	34,750,000
Performance Rights	4,100,000

**SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST**

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
<b>Penikat Platinum Group Element-Copper-Nickel Project, Finland</b>				
Ala Penikka Exploration Licence Application (pending)	Lapland, Finland	ML2021:0132	100%	
Penikat Kaltio Exploration Licence Application (pending)	Lapland, Finland	ML2021:0133	100%	
Penikat Pooki Exploration Licence Application (pending)	Lapland, Finland	ML2021:0134	100%	
Keski-Penikka Exploration Reservation	Lapland, Finland	VA2021:0065	100%	
Yli-Penikka Exploration Reservation	Lapland, Finland	VA2021:0069	100%	
<b>Haapajärvi Nickel-Copper-Cobalt Project, Finland</b>				
Haapajärvi Reservation	Central Finland, Finland	VA2023:0042-01	100%	100%
<b>Suonenjoki Nickel-Copper-Cobalt Project, Finland</b>				
Kerkonkoski Reservation	Central Finland, Finland	VA2023:0058	100%	100%
Kerkonkoski Etela Reservation	Central Finland, Finland	VA2023:0059	100%	100%
Suonenjoki Reservation	Central Finland, Finland	VA2023:0057	100%	100%
<b>Porsanger Platinum Group Element-Copper-Nickel Project, Norway</b>				
Porsanger-A Exploration Licence	Finnmark, Norway	0165/2019	100%	
Porsanger-B Exploration Licence	Finnmark, Norway	0166/2019	100%	
Porsanger-C Exploration Licence	Finnmark, Norway	0167/2019	100%	
Porsanger-D Exploration Licence	Finnmark, Norway	0168/2019	100%	
Porsanger-E Exploration Licence	Finnmark, Norway	0169/2019	100%	
Porsanger-F Exploration Licence	Finnmark, Norway	0388/2022	100%	
Porsanger-G Exploration Licence	Finnmark, Norway	0389/2022	100%	

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Porsanger-H Exploration Licence	Finnmark, Norway	0390/2022	100%	
<b>Råna Nickel-Copper-Cobalt Project, Norway – SRH JV<sup>1</sup></b>				
Arnes	Nordland County, Norway	0066/2019	0%	
Bruavatnet	Nordland County, Norway	0067/2019	0%	
Krokelva	Nordland County, Norway	0068/2019	0%	
Rånbogen	Nordland County, Norway	0069/2019	0%	
Arnes-B	Nordland County, Norway	0224/2023	100%	100%
<b>Råna Nickel-Copper-Cobalt Project, Norway – EMX JV<sup>2</sup></b>				
Råna 1	Nordland County, Norway	0258/2022	0%	
Råna 2	Nordland County, Norway	0269/2022	0%	
Råna 3	Nordland County, Norway	0278/2022	0%	
Råna 4	Nordland County, Norway	0279/2022	0%	
Råna 5	Nordland County, Norway	0280/2022	0%	
Råna 6	Nordland County, Norway	0281/2022	0%	
Råna 7	Nordland County, Norway	0282/2022	0%	
Råna 8	Nordland County, Norway	0283/2022	0%	
Råna 9	Nordland County, Norway	0284/2022	0%	
Råna 10	Nordland County, Norway	0259/2022	0%	
Råna 11	Nordland County, Norway	0260/2022	0%	
Råna 12	Nordland County, Norway	0261/2022	0%	
Råna 13	Nordland County, Norway	0262/2022	0%	

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Råna 14	Nordland County, Norway	0263/2022	0%	
Råna 16	Nordland County, Norway	0265/2022	0%	
Råna 17	Nordland County, Norway	0266/2022	0%	
Råna 18	Nordland County, Norway	0267/2022	0%	
Råna 19	Nordland County, Norway	0268/2022	0%	
Råna 20	Nordland County, Norway	0270/2022	0%	
<b>Sørfjorden Nickel-Copper-Cobalt Project, Norway</b>				
Sørfjorden-A	Nordland County, Norway	0225/2023	100%	100%
Sørfjorden-B	Nordland County, Norway	0226/2023	100%	100%
Sørfjorden-C	Nordland County, Norway	0227/2023	100%	100%
<b>Finnmark Regional Exploration Project, Norway</b>				
Karasjok North 1 Exploration Licence	Finnmark, Norway	0413/2023	100%	100%
Karasjok North 2 Exploration Licence	Finnmark, Norway	0424/2023	100%	100%
Karasjok North 3 Exploration Licence	Finnmark, Norway	0435/2023	100%	100%
Karasjok North 4 Exploration Licence	Finnmark, Norway	0446/2023	100%	100%
Karasjok North 5 Exploration Licence	Finnmark, Norway	0457/2023	100%	100%
Karasjok North 6 Exploration Licence	Finnmark, Norway	0468/2023	100%	100%
Karasjok North 7 Exploration Licence	Finnmark, Norway	0479/2023	100%	100%
Karasjok North 8 Exploration Licence	Finnmark, Norway	0490/2023	100%	100%
Karasjok North 9 Exploration Licence	Finnmark, Norway	0491/2023	100%	100%
Karasjok North 10 Exploration Licence	Finnmark, Norway	0414/2023	100%	100%
Karasjok North 11 Exploration Licence	Finnmark, Norway	0415/2023	100%	100%
Karasjok North 12 Exploration Licence	Finnmark, Norway	0416/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 13 Exploration Licence	Finnmark, Norway	0417/2023	100%	100%
Karasjok North 14 Exploration Licence	Finnmark, Norway	0418/2023	100%	100%
Karasjok North 15 Exploration Licence	Finnmark, Norway	0418/2023	100%	100%
Karasjok North 16 Exploration Licence	Finnmark, Norway	0420/2023	100%	100%
Karasjok North 17 Exploration Licence	Finnmark, Norway	0421/2023	100%	100%
Karasjok North 18 Exploration Licence	Finnmark, Norway	0422/2023	100%	100%
Karasjok North 19 Exploration Licence	Finnmark, Norway	0423/2023	100%	100%
Karasjok North 20 Exploration Licence	Finnmark, Norway	0425/2023	100%	100%
Karasjok North 21 Exploration Licence	Finnmark, Norway	0426/2023	100%	100%
Karasjok North 22 Exploration Licence	Finnmark, Norway	0427/2023	100%	100%
Karasjok North 23 Exploration Licence	Finnmark, Norway	0428/2023	100%	100%
Karasjok North 24 Exploration Licence	Finnmark, Norway	0429/2023	100%	100%
Karasjok North 25 Exploration Licence	Finnmark, Norway	0430/2023	100%	100%
Karasjok North 26 Exploration Licence	Finnmark, Norway	0431/2023	100%	100%
Karasjok North 27 Exploration Licence	Finnmark, Norway	0432/2023	100%	100%
Karasjok North 28 Exploration Licence	Finnmark, Norway	0433/2023	100%	100%
Karasjok North 29 Exploration Licence	Finnmark, Norway	0434/2023	100%	100%
Karasjok North 30 Exploration Licence	Finnmark, Norway	0436/2023	100%	100%
Karasjok North 31 Exploration Licence	Finnmark, Norway	0437/2023	100%	100%
Karasjok North 32 Exploration Licence	Finnmark, Norway	0438/2023	100%	100%
Karasjok North 33 Exploration Licence	Finnmark, Norway	0439/2023	100%	100%
Karasjok North 37 Exploration Licence	Finnmark, Norway	0443/2023	100%	100%
Karasjok North 40 Exploration Licence	Finnmark, Norway	0447/2023	100%	100%
Karasjok North 41 Exploration Licence	Finnmark, Norway	0448/2023	100%	100%
Karasjok North 43 Exploration Licence	Finnmark, Norway	0450/2023	100%	100%
Karasjok North 44 Exploration Licence	Finnmark, Norway	0451/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 45 Exploration Licence	Finnmark, Norway	0452/2023	100%	100%
Karasjok North 46 Exploration Licence	Finnmark, Norway	0453/2023	100%	100%
Karasjok North 47 Exploration Licence	Finnmark, Norway	0454/2023	100%	100%
Karasjok North 48 Exploration Licence	Finnmark, Norway	0455/2023	100%	100%
Karasjok North 49 Exploration Licence	Finnmark, Norway	0456/2023	100%	100%
Karasjok North 50 Exploration Licence	Finnmark, Norway	0458/2023	100%	100%
Karasjok North 51 Exploration Licence	Finnmark, Norway	0459/2023	100%	100%
Karasjok North 52 Exploration Licence	Finnmark, Norway	0460/2023	100%	100%
Karasjok North 53 Exploration Licence	Finnmark, Norway	0461/2023	100%	100%
Karasjok North 54 Exploration Licence	Finnmark, Norway	0462/2023	100%	100%
Karasjok North 55 Exploration Licence	Finnmark, Norway	0463/2023	100%	100%
Karasjok North 56 Exploration Licence	Finnmark, Norway	0464/2023	100%	100%
Karasjok North 57 Exploration Licence	Finnmark, Norway	0465/2023	100%	100%
Karasjok North 58 Exploration Licence	Finnmark, Norway	0466/2023	100%	100%
Karasjok North 59 Exploration Licence	Finnmark, Norway	0467/2023	100%	100%
Karasjok North 60 Exploration Licence	Finnmark, Norway	0469/2023	100%	100%
Karasjok North 61 Exploration Licence	Finnmark, Norway	0470/2023	100%	100%
Karasjok North 62 Exploration Licence	Finnmark, Norway	0471/2023	100%	100%
Karasjok North 63 Exploration Licence	Finnmark, Norway	0472/2023	100%	100%
Karasjok North 64 Exploration Licence	Finnmark, Norway	0473/2023	100%	100%
Karasjok North 65 Exploration Licence	Finnmark, Norway	0474/2023	100%	100%
Karasjok North 66 Exploration Licence	Finnmark, Norway	0475/2023	100%	100%
Karasjok North 67 Exploration Licence	Finnmark, Norway	0476/2023	100%	100%
Karasjok North 68 Exploration Licence	Finnmark, Norway	0477/2023	100%	100%
Karasjok North 69 Exploration Licence	Finnmark, Norway	0478/2023	100%	100%
Karasjok North 70 Exploration Licence	Finnmark, Norway	0480/2023	100%	100%



Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 71 Exploration Licence	Finnmark, Norway	0481/2023	100%	100%
Karasjok North 72 Exploration Licence	Finnmark, Norway	0482/2023	100%	100%
Karasjok North 73 Exploration Licence	Finnmark, Norway	0483/2023	100%	100%
Karasjok North 74 Exploration Licence	Finnmark, Norway	0484/2023	100%	100%
Karasjok North 75 Exploration Licence	Finnmark, Norway	0485/2023	100%	100%
Karasjok North 76 Exploration Licence	Finnmark, Norway	0486/2023	100%	100%
Karasjok North 77 Exploration Licence	Finnmark, Norway	0487/2023	100%	100%
Karasjok North 78 Exploration Licence	Finnmark, Norway	0488/2023	100%	100%
Karasjok North 79 Exploration Licence	Finnmark, Norway	0489/2023	100%	100%
Karasjok South 1 Exploration Licence	Finnmark, Norway	0379/2023	100%	100%
Karasjok South 2 Exploration Licence	Finnmark, Norway	0390/2023	100%	100%
Karasjok South 3 Exploration Licence	Finnmark, Norway	0401/2023	100%	100%
Karasjok South 4 Exploration Licence	Finnmark, Norway	0407/2023	100%	100%
Karasjok South 5 Exploration Licence	Finnmark, Norway	0408/2023	100%	100%
Karasjok South 6 Exploration Licence	Finnmark, Norway	0409/2023	100%	100%
Karasjok South 7 Exploration Licence	Finnmark, Norway	0410/2023	100%	100%
Karasjok South 8 Exploration Licence	Finnmark, Norway	0411/2023	100%	100%
Karasjok South 9 Exploration Licence	Finnmark, Norway	0412/2023	100%	100%
Karasjok South 10 Exploration Licence	Finnmark, Norway	0380/2023	100%	100%
Karasjok South 11 Exploration Licence	Finnmark, Norway	0381/2023	100%	100%
Karasjok South 12 Exploration Licence	Finnmark, Norway	0382/2023	100%	100%
Karasjok South 13 Exploration Licence	Finnmark, Norway	0383/2023	100%	100%
Karasjok South 14 Exploration Licence	Finnmark, Norway	0384/2023	100%	100%
Karasjok South 15 Exploration Licence	Finnmark, Norway	02385/2023	100%	100%
Karasjok South 16 Exploration Licence	Finnmark, Norway	0386/2023	100%	100%
Karasjok South 17 Exploration Licence	Finnmark, Norway	0387/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok South 18 Exploration Licence	Finnmark, Norway	0388/2023	100%	100%
Karasjok South 19 Exploration Licence	Finnmark, Norway	0389/2023	100%	100%
Karasjok South 20 Exploration Licence	Finnmark, Norway	0391/2023	100%	100%
Karasjok South 21 Exploration Licence	Finnmark, Norway	0392/2023	100%	100%
Karasjok South 22 Exploration Licence	Finnmark, Norway	0393/2023	100%	100%
Karasjok South 23 Exploration Licence	Finnmark, Norway	0394/2023	100%	100%
Karasjok South 24 Exploration Licence	Finnmark, Norway	0395/2023	100%	100%
Karasjok South 25 Exploration Licence	Finnmark, Norway	0396/2023	100%	100%
Karasjok South 26 Exploration Licence	Finnmark, Norway	0397/2023	100%	100%
Karasjok South 27 Exploration Licence	Finnmark, Norway	0398/2023	100%	100%
Karasjok South 28 Exploration Licence	Finnmark, Norway	0399/2023	100%	100%
Karasjok South 29 Exploration Licence	Finnmark, Norway	0400/2023	100%	100%
Karasjok South 30 Exploration Licence	Finnmark, Norway	0402/2023	100%	100%
Karasjok South 31 Exploration Licence	Finnmark, Norway	0403/2023	100%	100%
Karasjok South 32 Exploration Licence	Finnmark, Norway	0404/2023	100%	100%
Karasjok South 33 Exploration Licence	Finnmark, Norway	0405/2023	100%	100%
Karasjok South 34 Exploration Licence	Finnmark, Norway	0406/2023	100%	100%
Haldevadda 1 Exploration Licence	Finnmark, Norway	0744/2023	100%	100%
Haldevadda 2 Exploration Licence	Finnmark, Norway	0745/2023	100%	100%
Haldevadda 3 Exploration Licence	Finnmark, Norway	0746/2023	100%	100%
Skoganvarre 1 Exploration Licence	Finnmark, Norway	0737/2023	100%	100%
Skoganvarre 2 Exploration Licence	Finnmark, Norway	0738/2023	100%	100%
Baisjohka 1 Exploration Licence	Finnmark, Norway	0739/2023	100%	100%
Baisjohka 2 Exploration Licence	Finnmark, Norway	0740/2023	100%	100%
Baisjohka 3 Exploration Licence	Finnmark, Norway	0741/2023	100%	100%
Baisjohka 4 Exploration Licence	Finnmark, Norway	0742/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Baisjohka 5 Exploration Licence	Finnmark, Norway	0743/2023	100%	100%
Adjit 1 Exploration Licence	Finnmark, Norway	0278/2023	100%	100%
Adjit 2 Exploration Licence	Finnmark, Norway	0282/2023	100%	100%
Adjit 3 Exploration Licence	Finnmark, Norway	0283/2023	100%	100%
Adjit 4 Exploration Licence	Finnmark, Norway	0284/2023	100%	100%
Adjit 5 Exploration Licence	Finnmark, Norway	0285/2023	100%	100%
Adjit 6 Exploration Licence	Finnmark, Norway	0286/2023	100%	100%
Adjit 7 Exploration Licence	Finnmark, Norway	0287/2023,	100%	100%
Adjit 8 Exploration Licence	Finnmark, Norway	0288/2023	100%	100%
Adjit 9 Exploration Licence	Finnmark, Norway	0289/2023	100%	100%
Adjit 10 Exploration Licence	Finnmark, Norway	0279/2023	100%	100%
Adjit 11 Exploration Licence	Finnmark, Norway	0280/2023	100%	100%
Adjit 12 Exploration Licence	Finnmark, Norway	0281/2023	100%	100%
Havggajavri Exploration Licence	Finnmark, Norway	0290/2023	100%	100%
Stuorajavri 1 Exploration Licence	Finnmark, Norway	0291/2023	100%	100%
Stuorajavri 2 Exploration Licence	Finnmark, Norway	0292/2023	100%	100%
Stuorajavri 3 Exploration Licence	Finnmark, Norway	0293/2023	100%	100%
Stuorajavri 4 Exploration Licence	Finnmark, Norway	0294/2023	100%	100%
Stuorajavri 5 Exploration Licence	Finnmark, Norway	0295/2023	100%	100%
Stuorajavri 6 Exploration Licence	Finnmark, Norway	0296/2023	100%	100%
Ucca Vuodas 1 Exploration Licence	Finnmark, Norway	0301/2023	100%	100%
Ucca Vuodas 2 Exploration Licence	Finnmark, Norway	0297/2023	100%	100%
Ucca Vuodas 3 Exploration Licence	Finnmark, Norway	0298/2023	100%	100%
Ucca Vuodas 4 Exploration Licence	Finnmark, Norway	0299/2023	100%	100%
Ucca Vuodas 5 Exploration Licence	Finnmark, Norway	0300/2023	100%	100%
Masi 1 Exploration Licence	Finnmark, Norway	0377/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Masi 2 Exploration Licence	Finnmark, Norway	0378/2023	100%	100%
Kautokeino North 1 Exploration Licence	Finnmark, Norway	0493/2023	100%	100%
Kautokeino North 2 Exploration Licence	Finnmark, Norway	0504/2023	100%	100%
Kautokeino North 3 Exploration Licence	Finnmark, Norway	0515/2023	100%	100%
Kautokeino North 4 Exploration Licence	Finnmark, Norway	0526/2023	100%	100%
Kautokeino North 5 Exploration Licence	Finnmark, Norway	0537/2023	100%	100%
Kautokeino North 6 Exploration Licence	Finnmark, Norway	0548/2023	100%	100%
Kautokeino North 7 Exploration Licence	Finnmark, Norway	0559/2023	100%	100%
Kautokeino North 8 Exploration Licence	Finnmark, Norway	0568/2023	100%	100%
Kautokeino North 9 Exploration Licence	Finnmark, Norway	0569/2023	100%	100%
Kautokeino North 10 Exploration Licence	Finnmark, Norway	0494/2023	100%	100%
Kautokeino North 11 Exploration Licence	Finnmark, Norway	0495/2023	100%	100%
Kautokeino North 12 Exploration Licence	Finnmark, Norway	0496/2023	100%	100%
Kautokeino North 13 Exploration Licence	Finnmark, Norway	0497/2023	100%	100%
Kautokeino North 14 Exploration Licence	Finnmark, Norway	0498/2023	100%	100%
Kautokeino North 15 Exploration Licence	Finnmark, Norway	0499/2023	100%	100%
Kautokeino North 16 Exploration Licence	Finnmark, Norway	0500/2023	100%	100%
Kautokeino North 17 Exploration Licence	Finnmark, Norway	0501/2023	100%	100%
Kautokeino North 18 Exploration Licence	Finnmark, Norway	0502/2023	100%	100%
Kautokeino North 19 Exploration Licence	Finnmark, Norway	0503/2023	100%	100%
Kautokeino North 20 Exploration Licence	Finnmark, Norway	0505/2023	100%	100%
Kautokeino North 21 Exploration Licence	Finnmark, Norway	0506/2023	100%	100%
Kautokeino North 22 Exploration Licence	Finnmark, Norway	0507/2023	100%	100%
Kautokeino North 23 Exploration Licence	Finnmark, Norway	0508/2023	100%	100%
Kautokeino North 24 Exploration Licence	Finnmark, Norway	0509/2023	100%	100%
Kautokeino North 25 Exploration Licence	Finnmark, Norway	0510/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 26 Exploration Licence	Finnmark, Norway	0511/2023	100%	100%
Kautokeino North 27 Exploration Licence	Finnmark, Norway	0512/2023	100%	100%
Kautokeino North 28 Exploration Licence	Finnmark, Norway	0513/2023	100%	100%
Kautokeino North 29 Exploration Licence	Finnmark, Norway	0514/2023	100%	100%
Kautokeino North 30 Exploration Licence	Finnmark, Norway	0516/2023	100%	100%
Kautokeino North 31 Exploration Licence	Finnmark, Norway	0516/2023	100%	100%
Kautokeino North 32 Exploration Licence	Finnmark, Norway	0518/2023	100%	100%
Kautokeino North 33 Exploration Licence	Finnmark, Norway	0519/2023	100%	100%
Kautokeino North 34 Exploration Licence	Finnmark, Norway	0520/2023	100%	100%
Kautokeino North 35 Exploration Licence	Finnmark, Norway	0521/2023	100%	100%
Kautokeino North 36 Exploration Licence	Finnmark, Norway	0522/2023	100%	100%
Kautokeino North 37 Exploration Licence	Finnmark, Norway	0523/2023	100%	100%
Kautokeino North 38 Exploration Licence	Finnmark, Norway	0524/2023	100%	100%
Kautokeino North 39 Exploration Licence	Finnmark, Norway	0525/2023	100%	100%
Kautokeino North 40 Exploration Licence	Finnmark, Norway	0527/2023	100%	100%
Kautokeino North 41 Exploration Licence	Finnmark, Norway	0528/2023	100%	100%
Kautokeino North 42 Exploration Licence	Finnmark, Norway	0529/2023	100%	100%
Kautokeino North 43 Exploration Licence	Finnmark, Norway	0530/2023	100%	100%
Kautokeino North 44 Exploration Licence	Finnmark, Norway	0531/2023	100%	100%
Kautokeino North 45 Exploration Licence	Finnmark, Norway	0532/2023	100%	100%
Kautokeino North 46 Exploration Licence	Finnmark, Norway	0533/2023	100%	100%
Kautokeino North 47 Exploration Licence	Finnmark, Norway	0534/2023	100%	100%
Kautokeino North 48 Exploration Licence	Finnmark, Norway	0535/2023	100%	100%
Kautokeino North 49 Exploration Licence	Finnmark, Norway	0536/2023	100%	100%
Kautokeino North 50 Exploration Licence	Finnmark, Norway	0538/2023	100%	100%
Kautokeino North 51 Exploration Licence	Finnmark, Norway	0539/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 52 Exploration Licence	Finnmark, Norway	0540/2023	100%	100%
Kautokeino North 53 Exploration Licence	Finnmark, Norway	0541/2023	100%	100%
Kautokeino North 54 Exploration Licence	Finnmark, Norway	0542/2023	100%	100%
Kautokeino North 55 Exploration Licence	Finnmark, Norway	0543/2023	100%	100%
Kautokeino North 56 Exploration Licence	Finnmark, Norway	0544/2023	100%	100%
Kautokeino North 57 Exploration Licence	Finnmark, Norway	0545/2023	100%	100%
Kautokeino North 58 Exploration Licence	Finnmark, Norway	0546/2023	100%	100%
Kautokeino North 59 Exploration Licence	Finnmark, Norway	0547/2023	100%	100%
Kautokeino North 60 Exploration Licence	Finnmark, Norway	0549/2023	100%	100%
Kautokeino North 61 Exploration Licence	Finnmark, Norway	0550/2023	100%	100%
Kautokeino North 62 Exploration Licence	Finnmark, Norway	0551/2023	100%	100%
Kautokeino North 63 Exploration Licence	Finnmark, Norway	0552/2023	100%	100%
Kautokeino North 64 Exploration Licence	Finnmark, Norway	0553/2023	100%	100%
Kautokeino North 65 Exploration Licence	Finnmark, Norway	0554/2023	100%	100%
Kautokeino North 66 Exploration Licence	Finnmark, Norway	0555/2023	100%	100%
Kautokeino North 67 Exploration Licence	Finnmark, Norway	0556/2023	100%	100%
Kautokeino North 68 Exploration Licence	Finnmark, Norway	0557/2023	100%	100%
Kautokeino North 69 Exploration Licence	Finnmark, Norway	0558/2023	100%	100%
Kautokeino North 70 Exploration Licence	Finnmark, Norway	0560/2023	100%	100%
Kautokeino North 71 Exploration Licence	Finnmark, Norway	0561/2023	100%	100%
Kautokeino North 72 Exploration Licence	Finnmark, Norway	0562/2023	100%	100%
Kautokeino North 73 Exploration Licence	Finnmark, Norway	0563/2023	100%	100%
Kautokeino North 74 Exploration Licence	Finnmark, Norway	0564/2023	100%	100%
Kautokeino North 75 Exploration Licence	Finnmark, Norway	0565/2023	100%	100%
Kautokeino North 76 Exploration Licence	Finnmark, Norway	0566/2023	100%	100%
Kautokeino North 77 Exploration Licence	Finnmark, Norway	0567/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino South 1 Exploration Licence	Finnmark, Norway	0593/2023	100%	100%
Kautokeino South 2 Exploration Licence	Finnmark, Norway	0604/2023	100%	100%
Kautokeino South 3 Exploration Licence	Finnmark, Norway	0615/2023	100%	100%
Kautokeino South 4 Exploration Licence	Finnmark, Norway	0626/2023	100%	100%
Kautokeino South 5 Exploration Licence	Finnmark, Norway	0635/2023	100%	100%
Kautokeino South 6 Exploration Licence	Finnmark, Norway	0636/2023	100%	100%
Kautokeino South 7 Exploration Licence	Finnmark, Norway	0637/2023	100%	100%
Kautokeino South 8 Exploration Licence	Finnmark, Norway	0638/2023	100%	100%
Kautokeino South 9 Exploration Licence	Finnmark, Norway	0639/2023	100%	100%
Kautokeino South 10 Exploration Licence	Finnmark, Norway	0594/2023	100%	100%
Kautokeino South 11 Exploration Licence	Finnmark, Norway	0595/2023	100%	100%
Kautokeino South 12 Exploration Licence	Finnmark, Norway	0596/2023	100%	100%
Kautokeino South 13 Exploration Licence	Finnmark, Norway	0597/2023	100%	100%
Kautokeino South 14 Exploration Licence	Finnmark, Norway	0598/2023	100%	100%
Kautokeino South 15 Exploration Licence	Finnmark, Norway	0599/2023	100%	100%
Kautokeino South 16 Exploration Licence	Finnmark, Norway	0600/2023	100%	100%
Kautokeino South 17 Exploration Licence	Finnmark, Norway	0601/2023	100%	100%
Kautokeino South 18 Exploration Licence	Finnmark, Norway	0602/2023	100%	100%
Kautokeino South 19 Exploration Licence	Finnmark, Norway	0603/2023	100%	100%
Kautokeino South 20 Exploration Licence	Finnmark, Norway	0605/2023	100%	100%
Kautokeino South 21 Exploration Licence	Finnmark, Norway	0606/2023	100%	100%
Kautokeino South 22 Exploration Licence	Finnmark, Norway	0607/2023	100%	100%
Kautokeino South 23 Exploration Licence	Finnmark, Norway	0608/2023	100%	100%
Kautokeino South 24 Exploration Licence	Finnmark, Norway	0609/2023	100%	100%
Kautokeino South 25 Exploration Licence	Finnmark, Norway	0610/2023	100%	100%
Kautokeino South 26 Exploration Licence	Finnmark, Norway	0611/2023	100%	100%

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino South 27 Exploration Licence	Finnmark, Norway	0612/2023	100%	100%
Kautokeino South 28 Exploration Licence	Finnmark, Norway	0613/2023	100%	100%
Kautokeino South 29 Exploration Licence	Finnmark, Norway	0614/2023	100%	100%
Kautokeino South 30 Exploration Licence	Finnmark, Norway	0616/2023	100%	100%
Kautokeino South 31 Exploration Licence	Finnmark, Norway	0617/2023	100%	100%
Kautokeino South 32 Exploration Licence	Finnmark, Norway	0618/2023	100%	100%
Kautokeino South 33 Exploration Licence	Finnmark, Norway	0619/2023	100%	100%
Kautokeino South 34 Exploration Licence	Finnmark, Norway	0620/2023	100%	100%
Kautokeino South 35 Exploration Licence	Finnmark, Norway	0621/2023	100%	100%
Kautokeino South 36 Exploration Licence	Finnmark, Norway	0622/2023	100%	100%
Kautokeino South 37 Exploration Licence	Finnmark, Norway	0623/2023	100%	100%
Kautokeino South 38 Exploration Licence	Finnmark, Norway	0624/2023	100%	100%
Kautokeino South 39 Exploration Licence	Finnmark, Norway	0625/2023	100%	100%
Kautokeino South 40 Exploration Licence	Finnmark, Norway	0627/2023	100%	100%
Kautokeino South 41 Exploration Licence	Finnmark, Norway	0628/2023	100%	100%
Kautokeino South 42 Exploration Licence	Finnmark, Norway	0629/2023	100%	100%
Kautokeino South 43 Exploration Licence	Finnmark, Norway	0630/2023	100%	100%
Kautokeino South 44 Exploration Licence	Finnmark, Norway	0631/2023	100%	100%
Kautokeino South 45 Exploration Licence	Finnmark, Norway	0632/2023	100%	100%
Kautokeino South 46 Exploration Licence	Finnmark, Norway	0633/2023	100%	100%
Kautokeino South 47 Exploration Licence	Finnmark, Norway	0634/2023	100%	100%
Kautokeino Central A Exploration Licence	Finnmark, Norway	0570/2023	100%	100%
Kautokeino Central B Exploration Licence	Finnmark, Norway	0571/2023	100%	100%
Kautokeino Central C Exploration Licence	Finnmark, Norway	0572/2023	100%	100%
Kautokeino Central D Exploration Licence	Finnmark, Norway	0573/2023	100%	100%
Kautokeino Central E Exploration Licence	Finnmark, Norway	0574/2023	100%	100%



Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino Central F Exploration Licence	Finnmark, Norway	0575/2023	100%	100%
Kautokeino Central G Exploration Licence	Finnmark, Norway	0576/2023	100%	100%
Kautokeino Central H Exploration Licence	Finnmark, Norway	0577/2023	100%	100%
Kautokeino Central I Exploration Licence	Finnmark, Norway	0578/2023	100%	100%
Kautokeino Central J Exploration Licence	Finnmark, Norway	0579/2023	100%	100%
Kautokeino Central K Exploration Licence	Finnmark, Norway	0580/2023	100%	100%
Kautokeino Central L Exploration Licence	Finnmark, Norway	0581/2023	100%	100%
Kautokeino Central M Exploration Licence	Finnmark, Norway	0582/2023	100%	100%
Kautokeino Central N Exploration Licence	Finnmark, Norway	0583/2023	100%	100%
Kautokeino Central O Exploration Licence	Finnmark, Norway	0584/2023	100%	100%
Kautokeino Central P Exploration Licence	Finnmark, Norway	0585/2023	100%	100%
Kautokeino Central Q Exploration Licence	Finnmark, Norway	0586/2023	100%	100%
Kautokeino Central R Exploration Licence	Finnmark, Norway	0587/2023	100%	100%
Kautokeino Central S Exploration Licence	Finnmark, Norway	0588/2023	100%	100%
Kautokeino Central T Exploration Licence	Finnmark, Norway	0589/2023	100%	100%
Kautokeino Central U Exploration Licence	Finnmark, Norway	0590/2023	100%	100%
Kautokeino Central V Exploration Licence	Finnmark, Norway	0591/2023	100%	100%
Kautokeino Central W Exploration Licence	Finnmark, Norway	0592/2023	100%	100%
<b>Notes:</b>				
<ul style="list-style-type: none"> <li>The Company has a 2% net smelter return royalty in respect of the Way Lingo project, Indonesia, subject to a cap of US\$7,500,000 including the applicable withholding tax.</li> <li><sup>1</sup> Refer to ASX Announcement dated 18 January 2023 for terms of SRH earn-in agreement.</li> <li><sup>2</sup> Refer to ASX Announcement dated 6 March 2023 for terms of EMX option agreement.</li> </ul>				

**-ENDS-**

This Quarterly Activities Report has been released with authority from the Board of Directors.

For more information please visit [www.kingsrosemining.com](http://www.kingsrosemining.com) or contact:

**Corporate Enquiries**

**Follow our communications**



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#### *About Kingsrose Mining Limited*

Kingsrose Mining Limited is a leading sustainability-conscious and technically proficient mineral exploration company listed on the ASX. The Company has a discovery-focused strategy, targeting the acquisition and exploration of critical mineral deposits having Tier-1 potential. This has resulted in the acquisition of, or joint venture into, the Råna nickel-copper-cobalt, Penikat PGE and Porsanger PGE-nickel-copper projects in Finland and Norway. Additionally, Kingsrose was selected for the first cohort of the BHP Xplor exploration accelerator program which operated from January to June 2023.

#### *Forward-looking statements*

This report includes forward-looking statements, including forward-looking statements relating to the future operations of the Company. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement to reflect the circumstances or events after the date of this announcement.

#### *Competent Persons Statement*

The information in this report that relates to the Exploration Results at the Råna Project was first reported by the Company in compliance with the 2012 edition of the JORC Code in ASX announcements dated 18 January 2023, 6 July 2023, 21 July 2023, 8 August 2023, 4 September 2023 and 23 October 2023.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX releases referred to above and it further confirms that all material assumptions and technical parameters underpinning the exploration results and exploration target continue to apply and have not materially changed.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>Kingsrose Mining Limited</b>
---------------------------------

ABN

<b>49 112 389 910</b>
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Quarter ended ("current quarter")

<b>31 December 2023</b>
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Consolidated statement of cash flows		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(609)	(1,156)
	(e) administration and corporate costs	(1,171)	(1,953)
1.3	Dividends received	-	-
1.4	Interest received	98	506
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – Site care & maintenance costs	-	-
	– VAT refund received	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,682)</b>	<b>(2,602)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(22)	(23)
	(d) exploration & evaluation	(1,412)	(3,171)
	(e) investments	-	-
	(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1,434)</b>	<b>(3,194)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Repayment of hire purchases)	(17)	(34)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(17)</b>	<b>(34)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	31,811	33,840
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,682)	(2,602)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,434)	(3,194)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(17)	(34)
4.5	Effect of movement in exchange rates on cash held	(1,428)	(760)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>27,250</b>	<b>27,250</b>

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,910	2,780
5.2	Call deposits	24,340	29,031
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>27,250</b>	<b>31,811</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	156
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Item 6.1 consists of:		
	- Directors' salaries and fees A\$157K	

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A			

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,682)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,412)
8.3	Total relevant cash inflows / (outgoings) (item 8.1 + item 8.2)	(3,094)
8.4	Cash and cash equivalents at quarter end (item 4.6)	27,250
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	27,250
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>9</b>

*Note: If the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: Where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2024

Authorised by: The Board of Kingsrose Mining Limited