Announcement Summary

Entity name

KINGSROSE MINING LIMITED

Date of this announcement

Thursday April 23, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	KRMUO13 Unlisted Options ($0.042, 23/04/2031)	10,500,000	23/04/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

KINGSROSE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	112389910

1.3 ASX issuer code

KRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/4/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	KRMUO13 Unlisted Options ($0.042, 23/04/2031)

+Security type	ISIN code
Options	

Date the +securities the subject of this notification were issued

23/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lui Evangelista	Lui Evangelista	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20231020/pdf/05w9ys1l7k4cvk.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04200000	23/4/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

KRM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20231020/pdf/05w9ys1l7k4cvk.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

These options are subject to vesting and retention conditions.

Issue details

Number of +securities

10,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KRM : ORDINARY FULLY PAID	753,526,519

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KRMAAE : OPTION EXPIRING 30-JUN-2026 EX $0.107	22,500,000
KRMAAD : OPTION EXPIRING 24-JUL-2026 EX $0.072	3,000,000
New class - code to be confirmed : KRMUO13 Unlisted Options ($0.042, 23/04/2031)	10,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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