

ASX Announcement
15 June 2026

Commencement of Chief Executive Officer

Kingsrose Mining Limited (ASX: KRM) (“Kingsrose” or the “Company”) is pleased to advise that Mr Andrew (Andy) Caruso has today commenced in the role of Chief Executive Officer (**CEO**) of the Company.

The appointment of Andy as CEO was announced in early May along with detail of his professional background and the key terms of his employment, including commencement from 15 June 2026 (refer Kingsrose ASX release dated 6 May 2026, *Appointment of Chief Executive Officer*). As previously advised, Andy will initially be based in Calgary, Canada.

Andy is an experienced mining executive with a proven track record extending over more than 30 years in the global resources industry. Across the past 15 years he has held the role of CEO for various listed and unlisted resource development companies across Australia and North America. Andy brings demonstrated expertise in corporate leadership, capital markets, stakeholder engagement, business development and strategy.

Kingsrose Chairman, Dr Mike Andrews, commented:

“We are excited to have Andy commence as CEO. The Board strongly believes that his professional background and skillset are ideally suited to successful delivery of an acquisition-led growth strategy, alongside systematic and value-additive advancement of our Scandinavian exploration portfolio. Thank you again to Terry Holohan for his efforts in leading the Company as Acting CEO over the past 12 months.”

Kingsrose CEO, Andy Caruso, commented:

“I am an actions-focussed executive leader who has been preparing to hit the ground running. My overarching goal is to accelerate new value creation for Kingsrose shareholders. I believe this can be achieved through leveraging our existing asset base smartly and securing new opportunities with upside potential.

“We have a great team with an excellent reputation in Scandinavia. This provides a robust base from which to pursue long-term capture of the world-class geological potential within our existing tenure. It also provides a foundation for the successful, value-accretive acquisition and advancement of a new project(s) – focussed on technical robustness, permitting readiness, attractive economic returns, and alignment with our strategic goals.

“I believe deeply in active and genuine shareholder engagement. Management access and accountability are core aspects of this belief. To accelerate this process, we will be holding an investor webinar next week where I plan to introduce myself more fully and share our planning for the future. Details for this event will be released in the next few days and I look forward to your attendance and engagement in it.”



-ENDS-

This announcement has been authorised for release to the ASX by the Chairman of Kingsrose Mining Limited.

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