

ASX Announcement

24 August 2026

NON-EXECUTIVE DIRECTOR APPOINTMENT

Kingsrose Mining Limited (ASX: KRM) ("Kingsrose" or the "Company") is pleased to advise of the appointment of Mr James Withall as a non-executive director of the Company, effective today.

James is a natural resources' professional with over 30 years' experience in both industry and investment roles. His career has spanned the entire resources life cycle – exploration, discovery, development, construction, operations and closure – across technical, executive and financier perspectives.

Most recently, James was the Chief Executive Officer of Rupert Resources Ltd (TSXV:RUP) ("Rupert"), which he led through the discovery and advancement of the +4Moz Ikkari gold deposit in the Lapland region of Northern Finland. This journey delivered significant value creation for Rupert shareholders from around C\$0.70 per share to approximately C\$4.60 per share when James stepped down in October 2024. Rupert was subsequently acquired in early 2026 by major gold producer, Agnico Eagle Mines (TSX:AEM), for approximately C\$12.00 per share (representing ~C\$3 billion total equity value).

Prior to this, James was Managing Partner and Fund Manager at Baker Steel Capital Managers, a specialist global resource sector equity fund, for approximately 13 years. Prior to that, he worked as a geologist for several companies across Western Australia.

James has a degree in Applied Geology from Leicester University and a Masters in Mineral Project Appraisal from Imperial College, London. He is currently based in London.

Kingsrose Non-Executive Chairman Mike Andrews commented:

"We are delighted to welcome James and his proven track record of value creation to the Kingsrose team. His breadth of expertise and perspective provides a compelling addition to the Board, and I look forward to him contributing strongly. In combination with the recent commencement of our CEO, Andy Caruso, we are now well placed to deliver on both the promise within our existing portfolio and the opportunity that exists from further project generation."

- ENDS -

This announcement has been authorised for release to the ASX by the Board of Kingsrose Mining Limited.

For further information regarding the Company and its projects please visit www.kingsrose.com

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ABOUT KINGSROSE MINING LIMITED

Kingsrose Mining Limited is a leading sustainability-conscious and technically proficient mineral exploration company listed on the ASX. The Company has a discovery-focused strategy, targeting the acquisition and exploration of critical mineral deposits. This has resulted in the acquisition of, or joint venture into, the Råna nickel-copper-cobalt and Penikat PGE-Base Metal projects in Finland and Norway.

Kingsrose is actively looking for M&A projects with near term development potential.